



Unilever Nigeria PLC (RC 113)

1 Billings Way, Oregon
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000
www.unilevernigeria.com

UNAUDITED RESULTS FOR THREE MONTH ENDED 31 MARCH 2023

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	31/03/2023	31/12/2022	Changes vs 2022		31/03/2023	31/03/2022
	N 'mill	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	20,894	21,494	(599)	Net cashflow generated from operating activities	11,996	4,990
Current assets	114,536	103,896	10,640			
Current liabilities	(62,933)	(55,377)	(7,556)	Net cash flows/ (used) in investing activities	11	187
Net current Assets	51,604	48,519	3,085	Net cash used in financing activities	(196)	(38)
Total assets less current liabilities	72,498	70,013	2,485			
Non-current liabilities	(2,263)	(2,448)	185	At start of the year	66,318	55,698
Net assets	70,235	67,565	2,670	Impact of foreign exchange movement on cash balance		0
Shareholders' funds	70,235	67,565	2,670	Increase in cash and cash equivalents	11,811	5,139
				As at end of the year	78,129	60,836

His Majesty N.A. Achebe CFR, MNI
Chairman
FRC/2013/NIM/00000001568
Dated this 20th April 2023
Oregon, Lagos

Carl Cruz
Managing Director
FRC/2022/PRO/DIR/003/023359

Folake Ogundipe
National Finance Director
FRC/2019/ICAN/00000019604

Directors: His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) –(Filipino), Jaime Aguilera (Spanish), Abidemi Ademola (Mrs), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Michael Ikpoki, Chika Nwobi, Folake Ogundipe, Mutiu Sunmonu CON

